

RESOLUTION NO. 12-125

RESOLUTION ADOPTING THE 2013 BUDGET

WHEREAS, the City Charter requires the City Manager to prepare a budget for all funds of the City; and

WHEREAS, the City Manager's proposed budget was presented to the City Council on August 9, 2012, well before the Charter requirement of the first meeting in September; and

WHEREAS, the 2013 proposed budget was discussed at the Truth-In-Taxation hearing on December 4, 2012; and

WHEREAS, requested modifications to the budget were made; and

NOW, THEREFORE, BE IT RESOLVED that the Coon Rapids City Council hereby adopts the 2013 budget as presented, a summary of which follows:

REVENUES

General Fund

General Property Taxes	\$18,302,200
Licenses and Permits	1,651,710
Fines and Forfeitures	455,000
Investment Income	189,000
Intergovernmental	910,228
Charges from Current Services	1,689,700
Other	3,575,637
Total General Fund Revenues	26,773,475
Transfer from Other Funds	25,380

Total General Fund Revenues including Transfers	26,798,855
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Other Funds

Special Revenue Funds	2,098,572
Debt Service Funds	3,773,798
Capital Project Funds	4,776,548
Enterprise Funds	16,065,789
Internal Service Funds	221,800

Total Other Funds	26,936,507
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Other Financing Sources

Transfers from Other Funds	<u>1,714,964</u>
Total Revenues and Other Sources	<u>\$55,450,326</u>

EXPENDITURES

General Fund

General Government	3,731,777
Public Safety	12,970,920
Community Services	442,356
Community Development	1,778,246
Maintenance Services	6,739,379
Contingency	<u>362,000</u>

Total General Fund Expenditures 26,024,678

Transfer to Other Funds 550,000

Total General Fund Expenditures
including Transfers 26,574,678

Other Funds

Special Revenue	1,746,108
Debt Service	2,399,213
Capital Project	3,017,146
Enterprise	15,247,609
Internal Service Funds	939,200

Total Other Funds 23,349,276

Transfers to Other Funds 1,190,344

Total Expenditures and Transfers \$51,114,298

Adopted by the Coon Rapids City Council this 4th day of December, 2012.

Tim Howe, Mayor

ATTEST:

Cathy Sorenson, City Clerk